



Certificate of Deposit

November 7, 1997

Wells Fargo Bank
60 East South Temple
Salt Lake City, UT 84111

Attention: New Accounts

RE: Certificate of Deposit for Asphalt Ridge Mine, Crown Asphalt Corporation, (formerly Buena Ventura Resources Corporation) M/047/032, Uintah County, Utah

This is in regards to regulatory requirements of the mining statute and rules of the State of Utah, Division of Oil, Gas and Mining, governing the operations and reclamation of the Asphalt Ridge Mine, Permit Number M/047/032, operated by Crown Asphalt Corporation (Crown).

A Certificate of Deposit will be issued by Wells Fargo Bank for \$138,701 and be automatically renewable upon expiration. The Certificate should be made out in the name of the State of Utah, Division of Oil, Gas and Mining. The interest earned by the Certificate of Deposit will be dispersed quarterly and deposited into Crown's account. If the Certificate is redeemed before the maturity date and the penalty reduces the face value of \$138,701, the State of Utah, Division of Oil, Gas and Mining will go to Crown for reimbursement of that loss. If redeemed after the maturity date, then \$138,701 will go to the State of Utah, Division of Oil, Gas and Mining and the remaining balance will go to Crown's account. The Certificate of Deposit can only be redeemed by the State of Utah, Division of Oil, Gas and Mining.

If the statute or rules for the State of Utah, Division of Oil, Gas and Mining are violated, with respect to the operation or reclamation of the Asphalt Ridge Mine covered by this surety, the State of Utah, Division of Oil, Gas and Mining has the authority to call the Certificate on demand, for the full amount of \$138,701. Any loss due to an early redemption penalty will be the responsibility of Crown and will not be the expense or responsibility of the State of Utah.

The Division Director's signature, James W. Carter (or the appropriate Division Director at the time), will be required to call the Certificate or release said funds back to Crown.

Wells Fargo Bank will not be held liable for any dispute between the parties, these rules pertain to the Certificate of Deposit Number: _

Agreed upon by:

James W. Carter for

James W. Carter, Director
Division of Oil, Gas and Mining

Jay Mealey

Jay Mealey
President

Tax I.D. Number: 87-6000545

Crown Tax I.D. Number: 87-0430767

WELLS FARGO BANK

Certificate of Deposit

Acct.
No. 

Office Main Date 11-07-97 Type of Certificate Business CD Amount \$ 138,701.00

Received from State of Utah Division of Oil Gas & Mining

Renewal term 6 months Maturity date 050798 Interest rate 5.12 % Annual percentage yield 5.25 %

Interest will be computed on a 365 day* year basis. Interest will be paid Quarterly and ☐ reinvested, ☒ credited to account num *

or ☐ paid by check. (*366 day year in leap years)

This certificate is nontransferable, nor is it required to withdraw funds. If your deposit is withdrawn before maturity, there may be an early withdrawal fee. At maturity this deposit will automatically renew. The terms of the certificate, including the interest rate and annual percentage yield, are subject to change on the maturity date. Please refer to the Disclosure Statement for additional information about your account.

Bank Representative's Signature

Leslie R. Davis

Member FDIC